



Wentel Engineering Holdings Berhad

202301007290 (1501211-T)
(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE FIRST ANNUAL GENERAL MEETING (“1ST AGM”) OF WENTEL ENGINEERING HOLDINGS BERHAD (“WENTEL” OR “THE COMPANY”) HELD AT HOP SING II (HALL) OF PONDEROSA GOLF & COUNTRY RESORT BERHAD, NO. 3, JALAN PONDEROSA 1, TAMAN PONDEROSA, 81100 JOHOR BAHRU, JOHOR ON FRIDAY, 31 MAY 2024 AT 2:30 P.M.

Q1. To provide details of the Proposed New Shareholders’ Mandate for recurrent related party transactions and the amount of these transactions.

There are two (2) related party transactions as follows:-

No.	Related Party(ies)	Transacting company within the Group	Nature of Transaction	Estimated aggregate value from 31 May 2024 (date of this 1 st AGM) to the next AGM in the year 2025
1.	5E Resources Sdn. Bhd.	Wentel Engineering Sdn. Bhd.	Provision of waste management services	RM420,000/-
2.	Wencor (M) Sdn. Bhd. (formerly known as Wentel Corporation Sdn. Bhd.)	Wentel Engineering Sdn. Bhd.	Rental expenses for the existing manufacturing plant and office of the Company located in Larkin.	RM2,138,706/-

For the transactions related to the provision of waste management services, the Management requested proposals for scheduled waste management services from various providers. Each proposal was evaluated by considering factors such as cost, reliability, compliance with environmental regulations, and the provider's track record. After a thorough assessment of the advantages and disadvantages of each option, the Company selected the provider that best met its criteria and needs.

Q2. Considering the completion of the new manufacturing plant, will the Company continue to rent the current plant located in Larkin?

As outlined in the Prospectus dated 15 January 2024, the new manufacturing plant is integral to the Group's expansion strategy. Following its completion, the current headquarters situated in Larkin will remain rented by the Company.

Q3. What is the current utilisation rate of the existing manufacturing plant compared to FYE2023? Can it be further improved?

The utilisation rate of the existing manufacturing plant for FYE 2023 was approximately 60%. As of the current financial year to date, the utilisation rate is approximately 65%.

It's worth noting that the plant's utilisation rate may not reach full capacity due to the presence of multiple production lines, each tailored to meet the specific product requirements of customers.



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Q4. What is the targeted timeframe for the new manufacturing plant to commence its operations?

The new manufacturing plant is expected to commence operations by the first half of 2026.